

**23.—Business of Registered Canadian Life Companies and Fraternal Societies  
Abroad 1954<sup>1</sup>**

NOTE.—Figures for business in Canada will be found in Table 12, p. 1139.

| Item                          | Premiums<br>Received | Claims<br>Paid    | New Policies<br>Effectuated | Insurance in<br>Force Dec. 31 |
|-------------------------------|----------------------|-------------------|-----------------------------|-------------------------------|
|                               | \$                   | \$                | \$                          | \$                            |
| Canadian Life Companies—      |                      |                   |                             |                               |
| Federal.....                  | 225,631,026          | 84,392,343        | 1,126,942,476               | 7,178,553,842                 |
| Provincial.....               | 1                    | 1                 | 1                           | 1                             |
| Canadian Fraternal Societies— |                      |                   |                             |                               |
| Federal.....                  | 1,728,270            | 2,109,319         | 31,631,393                  | 145,020,975                   |
| Provincial.....               | 1                    | 1                 | 1                           | 1                             |
| <b>Totals.....</b>            | <b>227,359,296</b>   | <b>86,501,662</b> | <b>1,158,573,869</b>        | <b>7,323,574,817</b>          |

<sup>1</sup> None reported.

**24.—Total Registered Life Insurance Business in Canada and of Canadian  
Organizations Abroad 1954<sup>1</sup>**

| Item                             | Premiums<br>Received | Claims<br>Paid     | New Policies<br>Effectuated | Insurance in<br>Force Dec. 31 |
|----------------------------------|----------------------|--------------------|-----------------------------|-------------------------------|
|                                  | \$                   | \$                 | \$                          | \$                            |
| Canadian Life Companies—         |                      |                    |                             |                               |
| Federal.....                     | 550,760,672          | 188,865,777        | 2,949,789,156               | 22,943,447,135                |
| Provincial.....                  | 19,346,808           | 4,836,033          | 216,767,245                 | 905,668,342                   |
| Canadian Fraternal Societies—    |                      |                    |                             |                               |
| Federal.....                     | 4,623,795            | 4,520,223          | 64,760,979                  | 348,919,977                   |
| Provincial.....                  | 8,496,048            | 4,096,304          | 64,152,034                  | 384,517,148                   |
| British life companies.....      | 14,150,968           | 3,931,416          | 104,253,783                 | 596,756,619                   |
| Foreign life companies.....      | 147,116,145          | 45,831,915         | 729,407,173                 | 6,772,045,113                 |
| Foreign fraternal societies..... | 3,432,513            | 1,731,823          | 15,599,002                  | 143,644,604                   |
| <b>Grand Totals.....</b>         | <b>747,926,949</b>   | <b>253,813,491</b> | <b>4,144,729,372</b>        | <b>32,094,996,938</b>         |

### Section 3.—Casualty Insurance

Casualty insurance in Canada includes various forms of accident and 24 other classes of insurance transacted by companies having Federal Government registration. In 1954 such insurance was issued by 322 companies, of which 80 were Canadian, 84 British and 158 foreign; of these, 231 companies also transacted fire insurance. In addition 21 fraternal orders or societies conducted accident and sickness insurance as well as life insurance business and three fraternal orders or societies carried on accident or sickness insurance only.

Table 27 shows the division of business in this field between Federal Government registrations and provincial licences and indicates that the bulk of the business (about 90 p.c.) is transacted by companies having Federal Government registration.

Because as already stated most of the companies carrying on casualty insurance in Canada also transact fire insurance, their assets, liabilities, income and expenditure are included in the financial statistics of fire insurance companies given in Section 1, Sub-section 3, of this Chapter. Table 28, p. 1153, gives corresponding figures for total casualty business of Canadian companies, and the casualty business in Canada of British and foreign companies whose transactions are confined to insurance other than fire and life. In 1954 there were 17 Canadian, 6 British and 68 foreign companies whose operations were limited to the same field.